



NEW HOPE NORTHEAST CHARITABLE INCORPORATED ORGANISATION (CIO)

Financial Statements for Year Ending 31 May 2024

REGISTRATION CHARITY NUMBER 1189962

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TRUSTEES REPORT

YEAR ENDED 31ST MAY 2024

The trustees present their report and unaudited financial statements of the charitable company for the year ended 31 May 2024.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing documents, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019. The Charity is a non-company charity which had an income of £250,000 or less in the reporting period

Trustees of the Charity

The directors of the charitable organisation are its trustees for the purposes of charity law. Details of the trustees who have served during the year and since the year end can be found on page 3

Principal activities

The promotion of social inclusion among disabled people from BAME communities in the Northeast of England who are socially excluded from society, or parts of society, as a result of their disability and assisting them to integrate into society.

Aims and Objectives

New Hope Northeast aims to provide:

- education, information, and opportunities designed to support and enable disabled people to maximise their potential.
- public awareness of the issues affecting disabled people, both generally and in relation to their social exclusion.
- support groups, forums, advice, advocacy and general support for disabled people and their families/carers.
- recreational and leisure time activities for disabled people, their families/carers, provided in the interest of social welfare with the object of improving their conditions of life and developing their skills, capacities, and capabilities.

Financial Review

The balance at the beginning of the year was £51,619 of which £37,061 was restricted funds. Total income during the year ending 31 May 2024, was £73,080 (2023 £64,293) of which £52,680 was restricted. Total expenditure was £69,770 (2023 £47,147)

Structure, Governance and Management

New Hope Northeast is a Charitable organisation incorporated and registered with the Charities Commission on 16th June 2020 with charity number 1189962.

Governing Document

The organisation is a charitable company limited by guarantee, governed by its Memorandum and Articles of Association dated 16th June 2020, and was registered with the Charity Commission from 16th June 2020. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Appointment of Trustees

New trustees are appointed on the recommendation of existing trustees/members. There is a required minimum of three trustees but no maximum number.

Trustees whose turn it is to retire each year will be automatically re-elected unless they or the remaining trustees decide otherwise.

Trustees' Induction and Training

Trustees are already familiar with the work of the charity. New trustees are provided with Charity Commission guidance for new trustees, along with finance and process documentation, and minutes of previous trustees' meetings. They are also given an introduction to the work of the charity and their responsibilities.

Trustees are encouraged to attend appropriate internal/external training events to facilitate the undertaking of their roles and to keep up to date with legislative changes.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The Trustees have reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future.

Reserves policy

The charity retains reserves of at least 3 months expenditure to ensure that it has funds to complete its committed operations for the period. The charity had reserves of £24,001 at the end of the period.

Organisation

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name: New Hope North East

Charity Registration number: 1189962

TRUSTEES: John Alan Braithwaite
Preddie Bononge
Geua Atkinson
Queen Neshava
Edson Zimuto

Registered Office: C/O Trinity House Social Centre
134 Laygate
South Shield
NE33 4JD

Independent examiner: Akondaawo John Kumpalume AFA MIPA
AJK Accounting Services Ltd
6 Coatham Road
Stockton on Tees
TS19 8QY

This report has been prepared in accordance with the special provisions of Charities Act.

Approval

The trustees' annual report was approved on.....4/3/2025.....
and signed on behalf of the board of trustees by



John Alan Braithwaite
(Chair of Trustees)

Independent examiner's report to the trustees of New Hope North East

I report to the trustees on my examination of the accounts of New Hope North East for the year ended 31 May 2024.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charities's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Akondaawo John Kumpalume, AFA MIPA
AJK Accounting Services Ltd
6 Coatham Road
Stockton on Tees
TS19 8QY
Date: 27 January 2025

FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2024					
			2024	2023	Notes
INCOME	Unrestricted	Restricted	£	£	
Donations and Grants	20400	52680	73080	64,185	1
Other Income	0	0	0	108	2
Total Income	20400	52680	73080	64,293	
EXPENSES					
Charitable expenditures	10957	58812	69770	47147	
Other expenditures	-	-	-	-	
Total expenditures	10957	58812	69770	47,147	
Net Income/(Expenditure)	9443	-6132	3310	17,146	
Transfer Between funds	-	-	-	-	
Balance Brought forward	14558	37061	51619	34473	
Balance carried forward	24001	30929	54929	51619	

The notes on Pages 9 and 10 form an integral part of these accounts

STATEMENT OF FINANCIAL POSITION AS AT 31 MAY 2024				
	2024	2024	2023	2023
	£	£	£	£
Fixed Assets				
Office Equipment		3200		3200
Depreciation		1530		1235
		1670		1965
Current assets				
Cash at bank	46771		51619	
Current Liabilities				
Creditors	885	45886	1491	50128
Net Assets		47556		52093
Charity Funds		47556		52093

Approved by the Trustees on 4/3/2025



John Alan Braithwaite
(Chair of Trustees)

The notes on Pages 9 and 10 form an integral part of these accounts.

Notes to the Financial Statements

Year Ended 31 May 2024

1 - Grants received: Total grants received during the year

2 – Other Income: Fund raised, and Donations received for unrestricted purposes

Policies

The following accounting policies have been used consistently with items which are considered material to the Charity's affairs

Accounting convention

The financial statements are prepared on a cash basis. The financial statements comply with the Charities A

Direct Charitable Expenditure

	Unrestricted	Restricted	2024	2023
	£	£	£	£
Arts and Crafts Materials	705	353	1,058	1,277
Cooking and Baking Activities	350	1,697	2,047	1,250
Children and Young People/Gardening	206	2,672	2,878	3,180
Children & Young People Arts & Crafts	368	1,416	1,784	1,367
Parents and family's group	3,617		3,617	
Gardening Equipment				569
Jubilee Cerebrations		11,102	11,102	2,485
Kings Coronation		8,256	8,256	2,946
Mentoring & Coaching				3,400
Subscriptions (TV, SKY etc)		1,519	1,519	1,799
Insurance		682	682	684
Office rent and room hire		5,560	5,561	5,137
Cleaning	176		176	201
Printing, Postage & Stationery		214	214	
Office and Administration		1,357	1,357	1,333
Professional fees		12,137	12,137	6,884
Advertising and promotions	105	1,443	1,548	1,216
Volunteer and Travel exp		419	419	580
Staff & Volunteer Training				1,908
Wages	4,853	9,032	13,885	10,584
Depreciation	577	953	1,530	347
Total expenses	10,957	58,812	69,770	47,147

Grants Received

	At 01/06/2023	Received in the year	Expenditure	At 31/05/2024
	£	£	£	£
Barbour Foundation	-	2,000	2,000	-
Terence and Diana	-	300	300	-
Mercers	18,300	25,000	23,555	19,745
Rothley Trust	192	1,000	1,000	192
Rise North East	-	3,420	3,000	420
Ballinger Trust	13,600	15,000	12,333	16,267
Sue King	-	100	100	-
Jenny Old	-	500	500	-
Sir James Knott	8,150	9,870	8,002	10,018
Inclusion North Commu	1,521	3,600	3,512	1,609
National Lottery	9,856	12,260	15,438	6,678
Other	-	30	30	-
	51,619	73,080	69,770	54,929

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

Income

The income shown in the Statement of Financial Activities account represents the grants and donations received during the year and b/forward figure from year 2023/2024 accounts.

Fixed assets

Fixed assets are stated at cost less accumulated depreciation.

Depreciation

Depreciation is calculated to write off the cost or valuation of an asset, less its residual value, over the useful economic life of the asset as follows:

Office Equipment - 15%

Accounts payables

Accounts payables are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party. The amount due to settle the obligation can be measured or estimated reliably.